FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE PERIOD TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		31/3/2026	**31/3/2025**	**31/3/2026**	**31/3/2025**
		RM'000	**RM'000**	**RM'000**	**RM'000**
CONTINUING OPERATIONS					
REVENUE	A8	11,992	15,288	60,136	N/A
COST OF SALES		(3,555)	(7,533)	(25,013)	N/A
GROSS PROFIT		8,437	7,755	35,123	N/A
OTHER INCOME		1,076	1,489	6,146	N/A
OTHER OPERATING EXPENSES		(15,249)	(11,601)	(51,408)	N/A
LOSS FROM OPERATIONS		(5,736)	(2,357)	(10,139)	N/A
INTEREST INCOME		58	90	85	N/A
INTEREST EXPENSES		(1,396)	(337)	(4,680)	N/A
REVERSAL OF/(ALLOWANCE FOR) IMPAIRMENT LOSS ON FINANCIAL ASSETS		1	(3,540)	198	N/A
IMPAIRMENT LOSS ON PROPERTY, PLANT AND EQUIPMENT		(1,510)	-	(1,510)	N/A
IMPAIRMENT LOSS ON PREPAID EXPENSES		(3,565)	-	-	N/A
FAIR VALUE GAIN/(LOSS) ON MARKET SECURITIES		759	(233)	(428)	N/A
(ALLOWANCE FOR)/REVERSAL OF IMPAIRMENT LOSS ON INVESTMENT IN ASSOCIATES		(179)	1,962	(2,522)	N/A
SHARE OF LOSS ON INVESTMENT IN ASSOCIATE		(1,068)	(2,186)	(5,553)	N/A
LOSS BEFORE TAX		(12,636)	(6,601)	(24,549)	N/A
INCOME TAX EXPENSE	B6	245	33	(865)	N/A
LOSS FOR THE PERIOD		(12,391)	(6,568)	(25,414)	N/A
OTHER COMPREHENSIVE INCOME		-	-	-	N/A
TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD		(12,391)	(6,568)	(25,414)	N/A
(LOSS)/PROFIT FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		(10,360)	(6,185)	(20,733)	N/A
NON-CONTROLLING INTEREST		(2,031)	(383)	(4,681)	N/A
		(12,391)	(6,568)	(25,414)	N/A
THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		(10,360)	(6,185)	(20,733)	N/A
NON-CONTROLLING INTEREST		(2,031)	(383)	(4,681)	N/A
		(12,391)	(6,568)	(25,414)	N/A
Weighted average no shares ('000)		6,372,206	6,372,206	6,372,206	N/A
Basic LPS (sen)		(0.16)	(0.10)	(0.33)	N/A
Weighted average no shares ('000)		7,275,569	7,275,569	7,275,569	N/A
Diluted LPS (sen)		(0.14)	(0.09)	(0.28)	N/A

NOTES:

1. The financial year end has been changed from 30 September to 31 March for financial period 2025. The last audited financial statements were for 18 months ended 31 March 2025. As such, there are no comparative figures for the period to date ended 31 March 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.

2. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 31/3/2026 RM'000	**AUDITED AS AT 31/03/2025 RM'000**
ASSETS		
Non-Current Assets		
Property, plant and equipment	155,906	18,645
Rights-of-use assets	118,877	21,023
Investment in associates	7,355	15,430
Investment in quoted and unquoted shares	10,855	9,847
Prepaid expenses	-	134,560
Goodwill	88	88
	293,081	199,593
PROFIT FROM OPERATIONS		
Current Assets		
Inventories	15,565	17,435
Trade receivables	2,913	1,790
Other receivables, deposits and prepayments	10,427	15,414
Amount due from associate	1,688	2,546
Amount due from related parties	487	361
Short-term investments	21	21
Current tax assets	4,504	4,517
Fixed deposits with licenced banks	1,575	12,346
Cash and bank balances	5,858	5,848
	43,038	60,278
TOTAL ASSETS	336,119	259,871
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	91,840	91,840
Irredemable convertible preference shares ("ICPS")	49,685	49,685
Reserve	(33,171)	(13,244)
	108,354	128,281
Non-controlling interest	(4,502)	179
Total Equity	103,852	128,460
Liabilities		
Non-Current Liabilities		
Lease liabilities	115,729	18,728
Payable	30,778	22,350
Amount due to related parties	10,478	-
Deferred tax liabilities	57	57
	157,042	41,135
Current Liabilities		
Trade payables	24,515	32,290
Other payables and accruals	26,756	18,793
Provision for restoration costs	1,242	1,440
Amount due to associate	162	476
Amount due to related parties	13,122	21,405
Borrowings	1,349	11,197
Lease liabilities	7,142	4,358
Current tax liabilities	937	317
	75,225	90,276
Total Liabilities	232,267	131,411
TOTAL EQUITY AND LIABILITIES	336,119	259,871
Number of ordinary shares ('000)	6,372,206	6,372,206
Net assets per share attributable to ordinary equity holders of the Company (sen)	1.70	2.01

NOTES:

1. *The financial year end has been changed from 30 September to 31 March for financial period 2025.*

2. *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.*

3. *Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets over the issued number of ordinary shares.*

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

THE FIGURES HAVE NOT BEEN AUDITED

	<------Attributable to Owners of the Company------>							
	<------Non-distributable------>				*Distributable*			
	Share Capital	Irredeemable Convertible Preference Shares	Warrant Reserve	Foreign Exchange Reserve	Accumulated Losses	Attributable to owner of the company Total	Non-Controlling Interest	Total Equity
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Group								
At 1 October 2023	218,640	49,685	389,126	(69)	(518,621)	138,761	(466)	138,295
Loss for the period	-	-	-	-	(8,899)	(8,899)	(256)	(9,155)
Other comprehensive expenses for the period	-	-	-	(206)	-	(206)	-	(206)
Total comprehensive expenses for the period	-	-	-	(206)	(8,899)	(9,105)	(256)	(9,361)
Share capital reduction	(126,800)	-	-	-	126,800	-	-	-
Dividends paid to minority shareholders	-	-	-	-	-	-	(450)	(450)
Changes in a subsidiary's owmership interests that do not result in a loss of control	-	-	-	-	(1,375)	(1,375)	1,351	(24)
At 31 March 2025	91,840	49,685	389,126	(275)	(402,095)	128,281	179	128,460
At 1 April 2025	91,840	49,685	389,126	(275)	(402,095)	128,281	179	128,460
Loss for the period	-	-	-	-	(20,733)	(20,733)	(4,681)	(25,414)
Other comprehensive expenses for the period	-	-	-	806	-	806	-	806
Total comprehensive expenses for the period	-	-	-	806	(20,733)	(19,927)	(4,681)	(24,608)
Warrant expired	-	-	(389,126)	-	389,126	-	-	-
At 31 March 2026	91,840	49,685	-	531	(33,702)	108,354	(4,502)	103,852

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

	UNAUDITED 12 MONTHS ENDED	AUDITED 18 MONTHS ENDED
	31/3/2026	**31/03/2025**
	RM'000	**RM'000**
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES		
Loss before tax	(24,549)	(5,716)
Adjustments for:		
Gain on deemed disposal of subsidiary	-	(70)
Depreciation of property, plant and equipment ("PPE")	8,688	9,532
Depreciation of right-of-use assets ("RUA")	8,736	6,768
Fair value loss on investment in quoted shares	428	2,720
Loss/(Gain) on disposal of PPE	87	(1,374)
Gain on lease liabilities written-off due to early termination	(742)	(3)
Impairment losses on:		
- trade receivables	-	308
- other receivables	-	1,026
- amount due from associates	-	2,198
- investment in associate	2,522	-
Impairment losses on property, plant and equipment	1,510	-
Interest expenses on lease liabilities	4,491	3,225
Interest expense	189	704
Interest income	(85)	(463)
Inventories written-off	-	100
Property, plant and equipment written-off	-	6
Reversal of Impairment losses on:		
- trade receivables	(2)	(3,697)
- other receivables	(195)	-
- amount due from related parties	(5)	(11)
Reversal of impairment loss on investment in associates	-	(12,115)
Share of loss on investment in associates	5,553	9,148
Waiver of debts	-	(134)
Operating profit before working capital changes	6,626	12,152
Decrease/(Increase) in Inventories	1,870	(4,467)
Decrease in receivables	4,061	1,988
Increase in payables	8,795	36,438
Decrease/(Increase) in amount due from associates	858	(2,503)
(Increase)/Decrease in amount due from related parties	(121)	68
(Decrease)/Increase in amount due to associates	(314)	198
Increase in amount due to related parties	2,195	1,270
Cash generated from operations	23,970	45,144
Interest received - other than fixed deposits	55	36
Interest paid	(189)	(704)
Income tax paid	(232)	(6,268)
Net cash generated from operating activities	23,604	38,208

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

	UNAUDITED 12 MONTHS ENDED **31/3/2026 RM'000**	AUDITED 18 MONTHS ENDED **31/03/2025 RM'000**
CASH FLOWS USED IN INVESTING ACTIVITIES		
Acquisition of a subsidiaries	-	(24)
Addition to prepaid expenses	-	(45,560)
Disposal of subsidiaries, net of cash and cash equivalents	(179)	(28)
Increase in pledged fixed deposits with licensed banks	10,248	(230)
Interest received - fixed deposits	30	427
Investment in associates	-	(1)
Proceeds from disposal of invesment in associates	-	1
Proceeds from disposal of marketable securities	445	-
Proceeds from disposal of PPE	2,137	4,964
Purchase of PPE	(14,763)	(7,542)
Investment in marketable securities	(2,125)	-
Net cash used in investing activities	(4,207)	(47,993)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayments of term loan	(10,000)	-
Repayments of lease liabilities	(6,261)	(5,742)
Repayment of hire purchase	(9)	
Interest paid on lease liabilities	(4,491)	(3,200)
Dividends paid to minority shareholders	-	(450)
Net cash used in financing activities	(20,761)	(9,392)
Net decrease in cash and cash equivalent	(1,364)	(19,177)
Cash and cash equivalent at beginning of period	5,194	24,054
Effect of foreign currency translation	1,050	317
Cash and cash equivalent at end of period	4,880	5,194
Cash and cash equivalent comprise:		
Cash and bank balances	5,858	5,848
Short-term investments	21	21
Fixed deposits with licensed banks	1,575	12,346
Bank overdraft	(999)	(1,197)
	6,455	17,018
Less: Fixed deposits pledged to licensed bank	(1,575)	(11,824)
	4,880	5,194

NOTES:

1. *The financial year end has been changed from 30 September to 31 March for financial period 2025. The previous reporting financial period was for a period of 18 months, made up from 1 October 2023 to 31 March 2025. Comparative figures are disclosed for reference purpose only.*

2. *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.*

PART A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("**MFRSs**") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**"), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("**Bursa Securities**") ACE Market Listing Requirements ("**ACE Listing Requirements**") and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("**Group**") for the financial period ended 31 March 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 March 2025.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the financial period ended 31 March 2025, except for the adoption of the following new Amendments to MFRSs issued by MASB, effective for the annual periods beginning on or after 1 January 2024:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)		**Effective Date**
Amendments to MFRS 1:	First time Adoption of Malaysian Financial Reporting Standards	1 January 2026
Amendments to MFRS 7:	Financial Instruments: Disclosures	1 January 2026
Amendments to MFRS 9:	Financial Instruments	1 January 2026
Amendments to MFRS 10:	Consolidated Financial Statements	1 January 2026
Amendments to MFRS 107:	Statement of Cash Flows	1 January 2026
Amendments to MFRS 9 and MFRS 7:	Contracts Referencing Nature-dependent Electricity	1 January 2027
MFRS 18:	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10:	Consolidated Financial Statements	Deferred
Amendments to MFRS 128:	Investments in Associates and Joint Ventures	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group and the Company upon their initial application.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report for the audited financial statements of the Company and its subsidiaries for the financial period ended 31 March 2025 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business operational results are not materially affected by any major seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current quarter under review, there were no unusual items or events that affected the assets, liabilities, equity, net income or cash flows, to the effect that is unusual nature, size or incidence.

A5. MATERIAL ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect on the current quarter and financial period-to-date results under review.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayment of debt and equity securities during the current financial period.

A7. DIVIDEND DECLARED

No dividend has been declared or paid by the Company during the current quarter under review.

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A8. SEGMENT INFORMATION

Segment information is provided based on three (3) major business segments, i.e. investment holding, property investment and management and food & beverage ("**F&B**"). Expenses, assets and liabilities which are common and cannot be meaningfully allocated to the segments are presented under allocated expenses, assets and liabilities respectively.

Business segments in revenue and results of the Company and its subsidiaries ("**Group**") for the cumulative period to date ended 31 March 2026 are as follows:-

	← Results for 12 months ended 31 March 2026 →						
	Investment holding RM'000	**Property investment and management RM'000**	**F&B RM'000**	**Others RM'000**	**Total RM'000**	**Elimination RM'000**	**Consolidation RM'000**
Revenue							
External revenue	-	1,957	58,116	63	60,136	-	60,136
Intersegment revenue	-	-	4,801	-	4,801	(4,801)	-
Total revenue	-	1,957	62,917	63	64,937	(4,801)	60,136
Results							
Segment results	(691)	(8,788)	(618)	228	(9,869)	(270)	(10,139)
Interest income	32	-	53	-	85	-	85
(Loss)/Profit from operations	(659)	(8,788)	(565)	228	(9,784)	(270)	(10,054)
Interest expenses	(74)	(3,324)	(1,463)	(52)	(4,913)	233	(4,680)
Reversal of impairment losses on financial assets	14,590	-	217	-	14,807	(14,609)	198
Fair value loss on market securities	-	-	(428)	-	(428)	-	(428)
Impairment loss on investment in associates	-	-	(2,522)	-	(2,522)	-	(2,522)
Impairment losses on property, plant and equipment	-	-	(1,510)	-	(1,510)	-	(1,510)
Share of loss on investment in associates	-	-	(5,553)	-	(5,553)	-	(5,553)
Profit/(Loss) before taxation	**13,857**	**(12,112)**	**(11,824)**	**176**	**(9,903)**	**(14,646)**	**(24,549)**
Taxation	(32)	-	(791)	(42)	(865)	-	(865)
Profit/(Loss) for the period	**13,825**	**(12,112)**	**(12,615)**	**134**	**(10,768)**	**(14,646)**	**(25,414)**
<u>Other information</u>							
Depreciation of PPE	-	3,428	5,163	97	8,688	-	8,688
Depreciation of RUA	262	3,737	6,005	-	10,004	(1,268)	8,736
Gain on lease liabilities written-off due to early termination	-	(30)	(813)	-	(843)	101	(742)
Gain on disposal of PPE	-	87	-	-	87	-	87

	Results for 12 months ended 31 March 2026						
	Investment holding RM'000	**Property investment and management RM'000**	**F&B RM'000**	**Others RM'000**	**Total RM'000**	**Elimination RM'000**	**Consolidation RM'000**
Assets and Liabilities							
Segment assets	129,742	255,875	96,592	5,358	487,567	(156,040)	331,527
Current tax assets	127	-	4,377	-	4,504	-	4,504
	129,869	255,875	100,969	5,358	492,071	(156,040)	336,031
Goodwill							88
Consolidated assets							**336,119**
Segment liabilities	7,782	179,878	77,793	6,103	271,556	(40,283)	231,273
Current tax liabilities	-	92	828	17	937	-	937
Deferred tax liabilities	-	-	57	-	57	-	57
Consolidated liabilities	**7,782**	**179,970**	**78,678**	**6,120**	**272,550**	**(40,283)**	**232,267**

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A9. MATERIAL EVENTS

There is no significant event during the current quarter under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group does not adopt a revaluation policy on its property, plant and equipment.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There are no changes in the composition of the Group during the quarter under review.

A12. CONTINGENT ASSETS AND LIABILITIES

There were no contingent liabilities or contingent assets since the last financial period ended 31 March 2025.

A13. CAPITAL COMMITMENTS

There are no capital commitments as at 31 March 2026.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

CURRENT QUARTER COMPARED TO THE CORRESPONDING QUARTER

	Individual Quarter Unaudited			
	Current quarter ended 31.3.2026 RM'000	Corresponding quarter ended 31.3.2025 RM'000	Changes RM'000	%
Revenue	11,992	15,288	(3,296)	(21.56)
Gross profit	8,437	7,755	682	8.79
Loss before interest and tax	(11,298)	(6,354)	(4,944)	(77.81)
Loss before tax	(12,636)	(6,601)	(6,035)	(91.43)
Loss after tax ("**LAT**")	(12,391)	(6,568)	(5,823)	(88.66)
Loss attributable to ordinary equity holders of the parent	(10,360)	(6,185)	(4,175)	(67.50)

The Company changed its financial year end from 30 September to 31 March for financial period 2025. The previous financial period will be for 18 months, made up from 1 October 2023 to 31 March 2025. As such, there is no comparative figures for the cumulative 18-months period to-date ended 31 March 2025.

The Group recorded a revenue of RM11.992 million for the current financial quarter ended 31 March 2026 as compared to RM15.288 million in the previous year's corresponding quarter, representing a decrease of RM3.296 million or 21.56%. This was mainly due to the decrease in sales for the Food and Beverage ("**F&B**") segment.

The Group registered a LAT of RM12.391 million for the current quarter ended 31 March 2026, compared to a LAT of RM6.568 million in the corresponding quarter of the previous year. This represents an increase in the loss of RM5.823 million or 88.66%, mainly due to the following:

(i) An impairment loss on prepaid expenses of RM3.565 million was recognised for the current quarter ended 31 March 2026, as compared to no impairment loss recognised in the corresponding quarter of the preceding year.

(ii) An impairment loss on property, plant and equipment of RM1.510 million was recognised for the current quarter ended 31 March 2026, as compared to no impairment loss recognised in the corresponding quarter of the preceding year.

(iii) An impairment loss on investment in associate of RM0.179 million was recognised for the current quarter ended 31 March 2026, as compared to a reversal of impairment loss on investment in associate of RM1.962 million recognised in the corresponding quarter of the preceding year.

B2. COMPARISON OF CURRENT QUARTER RESULTS WITH THE PRECEDING QUARTER

	Current quarter ended 31.3.2026 RM'000	Preceding quarter ended 31.12.2025 RM'000	Changes RM'000	%
Revenue	11,992	18,171	(6,179)	(34.00)
Gross profit	8,437	9,593	(1,156)	(12.05)
Loss before interest and tax	(11,298)	(1,657)	(9,641)	(581.83)
Loss before tax	(12,636)	(4,234)	(8,402)	(198.44)
LAT	(12,391)	(4,600)	(7,791)	(169.37)
Loss attributable to ordinary equity holders of the parent	(10,360)	(3,427)	(6,933)	(202.31)

The Group recorded a revenue of RM11.992 million for the current financial quarter ended 31 March 2026 as compared to RM18.171 million in the preceding quarter, representing a decrease of RM6.179 million or 34.00%.

The Group registered a LAT of RM12.391 million for the current quarter, compared to LAT of RM4.600 million in the preceding quarter, mainly due to the following:

(i) An impairment loss on prepaid expenses of RM3.565 million was recognised for the current quarter ended 31 March 2026, as compared to a reversal of impairment loss on prepaid expenses of RM3.565 million recognised in the preceding quarter.

(ii) An impairment loss on property, plant and equipment of RM1.510 million was recognised for the current quarter ended 31 March 2026, whereas no impairment loss was recognised in the preceding quarter.

(iii) The Group recorded a share of loss from associates of RM1.068 million for the current quarter, as compared to a share of loss from associates of RM0.677 million in the preceding quarter.

B3. COMMENTARY ON PROSPECTS

With the successful completion of our new building – 'The Arch Galeries', which will house both multiple F&B outlets and a dedicated event hall, the Company is well-positioned to capture new growth opportunities in the future. The expanded facilities are expected to

(i) Enhance customer experience by providing a wider variety of dining options under one roof;

(ii) Attract new clientele through the event hall, which will serve as a versatile venue for corporate functions, weddings, and community events;

(iii) Increase revenue streams by combining daily F&B operations with event-based income; and

(iv) Strengthen brand presence in the local market and improve competitiveness within the hospitality sector.

Moving forward, management remains confident that this strategic expansion will contribute positively to overall performance and create sustainable value for stakeholders. The Board believes that the abovementioned initiatives in the F&B and property investment management will place the Group in a stronger position to further improve its financial performance in the near future, barring unforeseen circumstances.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable as the Group did not publish any profit forecast or profit guarantee.

B5. NOTES TO CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Current quarter ended 31.3.2026 RM'000	Cumulative period-to-date 31.3.2026 RM'000
Profit for the period is arrived at after charging		
Depreciation of property, plant and equipment ("**PPE**")	3,233	8,688
Depreciation of Right of Use Asset ("**RUA**")	2,653	8,736
Fair value (gain)/ loss on investment in quoted shares	(759)	428
Interest on lease liabilities	1,284	4,491
Interest expenses	112	189
Share of loss on investment in associates	1,068	5,553
And after crediting		
Management fee	257	1,294
Interest income	58	85

B6. INCOME TAX EXPENSE

	Current quarter ended 31.3.2026 RM'000	Cumulative period-to-date 31.3.2026 RM'000
Deferred tax	-	-
Current tax	245	(865)
Share of associate's tax expenses	-	-
Tax Expense	245	(865)

B7. STATUS OF CORPORATE PROPOSAL

There are no other corporate proposals announced but not completed as at the date of this report.

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B8. GROUP BORROWINGS

The details of the Group’s borrowings as at 31 March 2026 and 31 March 2025 are as follows:

	As at 31.3.2026 RM’000	As at 31.3.2025 RM’000
Current		
Bank overdraft – secured	999	1,197
Term loan – secured	-	10,000
Hire purchase payable	350	-
	1,349	11,197

The Group does not have any foreign borrowings as at the date of this report.

B9 LEASE LIABILITIES

	As at 31.3.2026 RM’000	As at 31.3.2025 RM’000
As at 1 April 2025/1 October 2023	23,086	17,747
Additions during the period	111,895	6,927
Adjustment due to lease modification	(244)	4,168
Adjustment due to early termination	(5,605)	(39)
Interest expenses recognised in profit or loss	4,491	3,225
Repayment of principal	(6,261)	(5,742)
Repayment of interest expenses	(4,491)	(3,200)
Balance	122,871	23,086
Analysed by:-		
Non-current liabilities	115,729	18,728
Current liabilities	7,142	4,358
Balance	122,871	23,086

B10. MATERIAL LITIGATION

The Group does not engage in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies as at the date of this report.

B11. DIVIDEND

No dividend has been declared or paid during the current quarter under review and financial year-to-date.

B12. EARNINGS PER SHARE

(a) Basic

Basic loss per ordinary share is calculated by dividing the net loss for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		**Cumulative quarter**	
	Current quarter 31.3.2026 RM'000	**Comparative quarter 31.3.2025 RM'000**	**Cumulative period-to-date 31.3.2026 RM'000**	**Cumulative preceding period-to-date 31.3.2025 RM'000**
Loss attributable to equity holders of the Company	(10,360)	(6,185)	(20,733)	N/A
Weighted average number of shares in issue ('000)	6,372,206	6,372,206	6,372,206	N/A
Basic loss per share (sen)	(0.16)	(0.10)	(0.33)	N/A

(b) Dilutive

For the purpose of calculating diluted loss per share, the net loss for the period attributable to the equity holders of the Company and the weighted average number of ordinary shares outstanding during the period have been adjusted for the dilutive effects of all potential ordinary shares from the exercise of Warrants and ICPS.

	Current quarter ended		**Cumulative period-to-date**	
	Current quarter 31.3.2026 RM'000	**Comparative quarter 31.3.2025 RM'000**	**Cumulative period-to-date 31.3.2026 RM'000**	**Cumulative preceding period-to-date 31.3.2025 RM'000**
Loss attributable to equity holders of the Company	(10,360)	(6,185)	(20,733)	N/A
Weighted average number of shares in issue (shares split and ICPS conversion and full exercise of ICPS and Warrants D) ('000)	7,275,569	7,275,569	7,275,569	N/A
Diluted loss per share (sen)	(0.14)	(0.09)	(0.28)	N/A

B13. Status of the Rights Issue Proceeds

The status of the utilisation of the proceeds raised from the right issue of 2,044,266,042 ICPS at an issue price of RM0.055 per share together with 3,066,399,051 Warrants D amounting to RM112,434,632 as at 31 March 2026:-

	Revised proposed utilisation RM'000	Actual utilisation RM'000	Reallocation RM'000	Balance of proceeds RM'000	Time frame for the utilisation of proceeds
Construction works for the Arch (1) (3)	50,238	50,238	-	-	2 December 2023
Renovations, fixtures and fittings for the Arch (1)	6,630	3,987	(2)(5,100)	2,643	Within 12 months from Completion of the Arch
Working capital for the Arch (1)	1,224	1,088	(2)(3,264)	136	Within 12 months from Completion of the Arch
Working capital for the Group	14,364	14,364	(2)8,364	-	Within 6 months from the proposed variation(2)
Acquisition and/or investment in other complementary F&B businesses	20,125	20,125	-	-	Within 24 months
Defraying expenses	630	630	-	-	Immediate
Investment in F&B business and working capital (1)	(1)19,224	19,224	-	-	Within 24 months
	112,435	109,656	-	2,779	

Notes:

(1) With reference to the Clause 6 on the utilisation of proceeds of the Circular dated 17 September 2020, If the actual funding requirement for The Arch is less than the budgeted amount of RM85.68 million, any surplus funds can be reallocated for the acquisition and/or investment in other complementary F&B businesses or working capital. Thus, the surplus funds have been reallocated for the investment in F&B businesses and working capital.

(2) With reference to the announcement made on the 6 March 2025, the Board of Directors has approved to vary the utilisation of the proceeds raised from the rights issue of ICPS with warrants.

(3) The Arch had obtained the certificate of completion and compliance on 25 June 2025.

B14. AUTHORITY FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

By order of the Board

WONG YUET CHYN
Company Secretary