FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

THE FIGURES HAVE NOT BEEN AUDITED

		INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE PERIOD TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
	Note	**30/09/2025**	**30/09/2024**	**30/09/2025**	**30/09/2024**
		RM'000	**RM'000**	**RM'000**	**RM'000**
CONTINUING OPERATIONS					
REVENUE	A8	16,226	20,638	29,973	N/A
COST OF SALES		(6,723)	(7,881)	(12,880)	N/A
GROSS PROFIT		9,503	12,757	17,093	N/A
OTHER INCOME		1,819	1,158	3,530	N/A
OTHER OPERATING EXPENSES		(12,174)	(14,126)	(22,584)	N/A
LOSS FROM OPERATIONS		(852)	(211)	(1,961)	N/A
INTEREST INCOME		8	91	19	N/A
INTEREST EXPENSES		(297)	(828)	(699)	N/A
REVERSAL LOSS OF IMPAIRMENT ON FINANCIAL ASSETS		203	18	218	N/A
FAIR VALUE GAIN/(LOSS) ON MARKET SECURITIES		1,896	1,600	(1,298)	N/A
REVERSAL OF IMPAIRMENT LOSS ON INVESTMENT IN ASSOCIATES/(IMPAIRMENT LOSS)		1,024	3,167	(150)	N/A
SHARE OF PROFIT/(LOSS) ON INVESTMENT IN ASSOCIATE		2,238	(1,477)	(3,808)	N/A
PROFIT/(LOSS) BEFORE TAX		4,220	2,360	(7,679)	N/A
INCOME TAX EXPENSE	B6	(551)	(1,962)	(744)	N/A
PROFIT/(LOSS) FOR THE PERIOD		3,669	398	(8,423)	N/A
OTHER COMPREHENSIVE INCOME		-	-	-	N/A
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		3,669	398	(8,423)	N/A
PROFIT/ (LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		4,577	394	(6,946)	N/A
NON-CONTROLLING INTEREST		(908)	4	(1,477)	N/A
		3,669	398	(8,423)	N/A
TOTAL COMPREHENSIVE INCOME / (EXPENSE) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		4,577	394	(6,946)	N/A
NON-CONTROLLING INTEREST		(908)	4	(1,477)	N/A
		3,669	398	(8,423)	N/A
Weighted average no shares ('000)		6,372,206	6,372,206	6,372,206	N/A
Basic EPS (sen)		0.07	0.01	(0.11)	N/A
Weighted average no shares ('000)		7,275,569	7,275,569	7,275,569	N/A
Diluted EPS (sen)		0.06	0.01	(0.10)	N/A

NOTES:

1. The financial year end has been changed from 30 September to 31 March for financial period 2025. The last audited financial statements were for 18 months ended 31 March 2025. As such, there are no comparative figures for the period to date ended 31 March 2025. Comparative figures for the comparative quarter ended are disclosed for reference purpose only.

2. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/09/2025 RM'000	**AUDITED AS AT 31/03/2025 RM'000**
ASSETS		
Non-Current Assets		
Property, plant and equipment	20,831	18,645
Rights-of-use assets	17,958	21,023
Investment in associates	11,472	15,430
Investment in quoted and unquoted shares	8,488	9,847
Prepaid expenses	137,695	134,560
Goodwill	88	88
	196,532	199,593
PROFIT FROM OPERATIONS		
Current Assets		
Inventories	16,319	17,435
Trade receivables	2,708	1,790
Other receivables, deposits and prepayments	12,339	15,414
Amount due from associate	1,320	2,546
Amount due from related parties	426	361
Short-term investments	21	21
Current tax assets	5,606	4,517
Fixed deposits with licenced banks	1,562	12,346
Cash and bank balances	7,547	5,848
	47,848	60,278
TOTAL ASSETS	244,380	259,871
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	91,840	91,840
Irredemable convertible preference shares ("ICPS")	49,685	49,685
Reserve	(19,813)	(13,244)
	121,712	128,281
Non-controlling interest	(1,298)	179
Total Equity	120,414	128,460
Liabilities		
Non-Current Liabilities		
Lease liabilities	13,662	18,728
Payable	22,350	22,350
Deferred tax liabilities	57	57
	36,069	41,135
Current Liabilities		
Trade payables	31,917	32,290
Other payables and accruals	23,681	18,793
Provision for restoration costs	1,107	1,440
Amount due to associate	76	476
Amount due to related parties	22,919	21,405
Borrowings	1,047	11,197
Lease liabilities	6,224	4,358
Current tax liabilities	926	317
	87,897	90,276
Total Liabilities	123,966	131,411
TOTAL EQUITY AND LIABILITIES	244,380	259,871
Number of ordinary shares ('000)	6,372,206	6,372,206
Net assets per share attributable to ordinary equity holders of the Company (sen)	1.90	2.01

NOTES:

1. *The financial year end has been changed from 30 September to 31 March for financial period 2025.*

2. *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.*

3. *Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets over the issued number of ordinary shares.*

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

THE FIGURES HAVE NOT BEEN AUDITED

	<------Attributable to Owners of the Company------>							
	<------Non-distributable------>				*Distributable*			
	Share Capital	Irredeemable Convertible Preference Shares	Warrant Reserve	Foreign Exchange Reserve	Accumulated Losses	Attributable to owner of the company Total	Non-Controlling Interest	Total Equity
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Group								
At 1 October 2023	218,640	49,685	389,126	(69)	(518,621)	138,761	(466)	138,295
Loss for the period	-	-	-	-	(8,899)	(8,899)	(256)	(9,155)
Other comprehensive expenses for the period	-	-	-	(206)	-	(206)	-	(206)
Total comprehensive expenses for the period	-	-	-	(206)	(8,899)	(9,105)	(256)	(9,361)
Share capital reduction	(126,800)	-	-	-	126,800	-	-	-
Dividends paid to minority shareholders	-	-	-	-	-	-	(450)	(450)
Changes in a subsidiary's owmership interests that do not result in a loss of control	-	-	-	-	(1,375)	(1,375)	1,351	(24)
At 31 March 2025	91,840	49,685	389,126	(275)	(402,095)	128,281	179	128,460
At 1 April 2025	91,840	49,685	389,126	(275)	(402,095)	128,281	179	128,460
Loss for the period	-	-	-	-	(6,946)	(6,946)	(1,477)	(8,423)
Other comprehensive expenses for the period	-	-	-	377	-	377	-	377
Total comprehensive expenses for the period	-	-	-	377	(6,946)	(6,569)	(1,477)	(8,046)
At 30 September 2025	91,840	49,685	389,126	102	(409,041)	121,712	(1,298)	120,414

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

	UNAUDITED 6 MONTHS ENDED	AUDITED 18 MONTHS ENDED
	30/09/2025	**31/03/2025**
	RM'000	**RM'000**
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES		
Loss before tax	(7,679)	(5,716)
Adjustments for:		
Gain on deemed disposal of subsidiary	-	(70)
Depreciation of property, plant and equipment ("PPE")	2,735	9,532
Depreciation of right-of-use assets ("RUA")	2,464	6,768
Fair value loss on investment in quoted shares	1,298	2,720
Gain on disposal of PPE	-	(1,374)
Gain on lease liabilities written-off due to early termination	(380)	(3)
Impairment losses on:		
- trade receivables	-	308
- other receivables	-	1,026
- amount due from associates	-	2,198
- investment in associate	150	-
Interest expenses on lease liabilities	635	3,225
Interest expense	64	704
Interest income	(19)	(463)
Inventories written-off	-	100
Property, plant and equipment written-off	*	6
Reversal of Impairment losses on:		
- trade receivables	(19)	(3,697)
- other receivables	(195)	-
- amount due from related parties	(5)	(11)
Reversal of impairment loss on investment in associates	-	(12,115)
Share of loss on investment in associates	3,808	9,148
Waiver of debts	-	(134)
Operating profit before working capital changes	2,857	12,152
Decrease/(Increase) in Inventories	1,116	(4,467)
Decrease in receivables	1,882	1,988
Increase in payables	4,559	36,438
Decrease/(Increase) in amount due from associates	1,226	(2,503)
(Increase)/Decrease in amount due from related parties	(60)	68
(Decrease)/Increase in amount due to associates	(400)	198
(Decrease)/Increase in amount due to related parties	1,514	1,270
Cash generated from operations	12,694	45,144
Interest received - other than fixed deposits	2	36
Interest paid	(64)	(704)
Income tax paid	(1,224)	(6,268)
Net cash generated from operating activities	11,408	38,208

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

	UNAUDITED 6 MONTHS ENDED **30/09/2025** **RM'000**	AUDITED 18 MONTHS ENDED **31/03/2025** **RM'000**
CASH FLOWS GENERATED FROM/(USED IN) INVESTING ACTIVITIES		
Acquisition of a subsidiaries	-	(24)
Addition to prepaid expenses	(3,135)	(45,560)
Disposal of subsidairies, net of cash and cash equivalents	(179)	(28)
Increase in pledged fixed deposits with licensed banks	10,262	(230)
Interest received - fixed deposits	17	427
Investment in associates	-	(1)
Proceeds from dispoal of invesment in associates	-	1
Proceeds from disposal of PPE	87	4,964
Purchase of PPE	(5,008)	(7,542)
Net cash generated from/(used in) investing activities	2,044	(47,993)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayments of term loan	(10,000)	-
Repayments of lease liabilities	(2,417)	(5,742)
Interest paid on lease liabilities	(635)	(3,200)
Dividends paid to minority shareholders	-	(450)
Net cash used in financing activities	(13,052)	(9,392)
Net increase/(decrease) in cash and cash equivalent	400	(19,177)
Cash and cash equivalent at beginning of period	5,194	24,054
Effect of foreign currency translation	927	317
Cash and cash equivalent at end of period	6,521	5,194
Cash and cash equivalent comprise:		
Cash and bank balances	7,547	5,848
Short-term investments	21	21
Fixed deposits with licensed banks	1,562	12,346
Bank overdraft	(1,047)	(1,197)
	8,083	17,018
Less: Fixed deposits pledged to licensed bank	(1,562)	(11,824)
	6,521	5,194

NOTES:

1. *The financial year end has been changed from 30 September to 31 March for financial period 2025. The previous reporting financial period was for a period of 18 months, made up from 1 October 2023 to 31 March 2025. Comparative figures are disclosed for reference purpose only.*

2. *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 March 2025 and the accompanying explanatory notes to this Interim Financial Statements.*

* represents amount less than RM1,000.

PART A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("**MFRSs**") No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**"), and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("**Bursa Securities**") ACE Market Listing Requirements ("**ACE Listing Requirements**") and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("**Group**") for the financial period ended 31 March 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 March 2025.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the financial period ended 31 March 2025, except for the adoption of the following new Amendments to MFRSs issued by MASB, effective for the annual periods beginning on or after 1 January 2024:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)		**Effective Date**
Amendments to MFRS 7:	Financial Instruments: Disclosures	1 January 2024
Amendments to MFRS 16:	Leases	1 January 2024
Amendments to MFRS 101:	Presentation of Financial Statements	1 January 2024
Amendments to MFRS 107:	Statement of Cash Flows	1 January 2024
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
Amendments to MFRS 1:	First time Adoption of Malaysian Financial Reporting Standards	1 January 2026
Amendments to MFRS 7:	Financial Instruments: Disclosures	1 January 2026
Amendments to MFRS 9:	Financial Instruments	1 January 2026
Amendments to MFRS 10:	Consolidated Financial Statements	1 January 2026
Amendments to MFRS 107:	Statement of Cash Flows	1 January 2026
MFRS 18:	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10:	Consolidated Financial Statements	Deferred
Amendments to MFRS 128:	Investments in Associates and Joint Ventures	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group and the Company upon their initial application.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report for the audited financial statements of the Company and its subsidiaries for the financial period ended 31 March 2025 was not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business operational results are not materially affected by any major seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current quarter under review, there were no unusual items or events that affected the assets, liabilities, equity, net income or cash flows, to the effect that is unusual nature, size or incidence.

A5. MATERIAL ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect on the current quarter and financial period-to-date results under review.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuances, repurchases and repayment of debt and equity securities during the current financial period.

A7. DIVIDEND DECLARED

No dividend has been declared or paid by the Company during the current quarter under review.

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A8. SEGMENT INFORMATION

Segment information is provided based on three (3) major business segments, i.e. investment holding, property investment and management and food & beverage ("**F&B**"). Expenses, assets and liabilities which are common and cannot be meaningfully allocated to the segments are presented under allocated expenses, assets and liabilities respectively.

Business segments in revenue and results of the Company and its subsidiaries ("**Group**") for the cumulative period to date ended 30 September 2025 are as follows:-

	←---- Results for 6 months ended 30 September 2025 ----→						
	Investment holding RM'000	**Property investment and management RM'000**	**F&B RM'000**	**Others RM'000**	**Total RM'000**	**Elimination RM'000**	**Consolidation RM'000**
Revenue							
External revenue	-	126	29,784	63	29,973	-	29,973
Intersegment revenue	-	-	2,392	-	2,392	(2,392)	-
Total revenue	-	126	32,176	63	32,365	(2,392)	29,973
Results							
Segment results	(147)	(2,221)	328	167	(1,873)	(88)	(1,961)
Interest income	17	-	2	-	19	-	19
(Loss)/Profit from operations	(130)	(2,221)	330	167	(1,854)	(88)	(1,942)
Interest expenses	(34)	(32)	(734)	(28)	(828)	129	(699)
Reversal of impairment losses on financial assets	-	-	218	-	218	-	218
Fair value loss on market securities	-	-	(1,298)	-	(1,298)	-	(1,298)
Impairment loss on investment in associates	-	-	(150)	-	(150)	-	(150)
Share of loss in associates	-	-	(3,808)	-	(3,808)	-	(3,808)
(Loss)/Profit before taxation	**(164)**	**(2,253)**	**(5,442)**	**139**	**(7,720)**	**41**	**(7,679)**
Taxation	-	-	(707)	(37)	(744)	-	(744)
(Loss)/Profit for the period	**(164)**	**(2,253)**	**(6,149)**	**102**	**(8,464)**	**41**	**(8,423)**
<u>Other information</u>							
Depreciation of PPE	-	117	2,569	49	2,735	-	2,735
Depreciation of RUA	99	135	2,866	-	3,100	(636)	2,464
Gain on lease liabilities written-off due to early termination	-	-	(380)	-	(380)	-	(380)
Property, plant and equipment written-off	-	-	*	-	*	-	*

Note:

** represents amount less than RM1,000.*

	Results for 6 months ended 30 September 2025						
	Investment holding RM'000	**Property investment and management RM'000**	**F&B RM'000**	**Others RM'000**	**Total RM'000**	**Elimination RM'000**	**Consolidation RM'000**
<u>Assets and Liabilities</u>							
Segment assets	146,480	155,992	114,264	5,691	422,427	(183,741)	238,686
Current tax assets	772	-	4,830	4	5,606	-	5,606
	147,252	155,992	119,094	5,695	428,033	(183,741)	244,292
Goodwill							88
Consolidated assets							**244,380**
Segment liabilities	14,992	73,236	112,316	6,444	206,988	(84,005)	122,983
Current tax liabilities	-	92	781	53	926	-	926
Deferred tax liabilities	-	-	57	-	57	-	57
Consolidated liabilities	**14,992**	**73,328**	**113,154**	**6,497**	**207,971**	**(84,005)**	**123,966**

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A9. MATERIAL EVENTS

There is no significant event during the current quarter under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no changes in the valuation of property, plant and equipment since the latest audited financial statements for the financial period ended 31 March 2025.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There are no changes in the composition of the Group during the quarter under review.

A12. CONTINGENT ASSETS AND LIABILITIES

There were no contingent liabilities or contingent assets since the last financial period ended 31 March 2025.

A13. CAPITAL COMMITMENTS

Capital expenditure as at 30 September 2025 are as follows:-

	As at 30.09.2025 RM'000
Approved and contracted for:	
Construction of building (The Arch)	1,566

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Focus Dynamics Group Berhad ("Focus" or the "Company")
(Registration No: 200201015261 (582924-P))

Interim Financial Report for six (6) months period ended 30 September 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

CURRENT QUARTER COMPARED TO THE CORRESPONDING QUARTER

	Individual Quarter Unaudited			
	Current quarter ended 30.09.2025 RM'000	Corresponding quarter ended 30.09.2024 RM'000	Changes RM'000	%
Revenue	16,226	20,638	(4,412)	(21.38)
Gross profit	9,503	12,757	(3,254)	(25.51)
Profit before interest and tax	4,509	3,097	1,412	45.59
Profit before tax	4,220	2,360	1,860	78.81
Profit after tax ("**PAT**")	3,669	398	3,271	821.86
Profit attributable to ordinary equity holders of the parent	4,577	394	4,183	1,061.68

The Company changed its financial year end from 30 September to 31 March for financial period 2025. The previous financial period will be for 18 months, made up from 1 October 2023 to 31 March 2025. As such, there is no comparative figures for the cumulative 18-months period to-date ended 31 March 2025.

The Group recorded a revenue of RM16.226 million for the current financial quarter ended 30 September 2025 as compared to RM20.638 million in the previous year's corresponding quarter, representing a decrease of RM4.412 million or 21.38%. This was mainly due to the decrease in sales for the Food and Beverage ("**F&B**") segment.

The Group registered a PAT of RM3.669 million for the current quarter ended 30 September 2025, compared to a PAT of RM0.398 million in the corresponding quarter of the previous year. This represents an increase in the profit of RM3.271 million or 821.86%, mainly due to the following:

(i) fair value gain on market securities of RM1.896 million for the current quarter ended 30 September 2025, compared to a fair value gain on market securities of RM1.600 million for the previous year's corresponding quarter; and

(ii) share of profit on investment in associate of RM2.238 million for the current quarter ended 30 September 2025, compared to a share of loss on investment in associate of RM1.477 million for the previous year's corresponding quarter.

B2. COMPARISON OF CURRENT QUARTER RESULTS WITH THE PRECEDING QUARTER

	Current quarter ended 30.09.2025 RM'000	Preceding quarter ended 30.06.2025 RM'000	Changes RM'000	%
Revenue	16,226	13,747	2,479	18.03
Gross profit	9,503	7,590	1,913	25.20
Profit /(Loss) before interest and tax	4,509	(11,544)	16,053	139.06
Profit /(Loss) before tax	4,220	(11,899)	16,119	135.47
Profit /(Loss) after tax ("**LAT**")	3,669	(12,092)	15,761	130.34
Profit /(Loss) attributable to ordinary equity holders of the parent	4,577	(11,523)	16,100	139.72

The Group recorded a revenue of RM16.226 million for the current financial quarter ended 30 September 2025 as compared to RM13.747 million in the preceding quarter, representing an increase of RM2.479 million or 18.03%.

The Group registered a PAT of RM3.669 million for the current quarter, compared to LAT of RM12.092 million in the preceding quarter, mainly due to the following:

(i) fair value gain on market securities of RM1.896 million for the current quarter ended 30 September 2025, compared to a fair value loss on market securities of RM3.194 million for the preceding quarter; and

(ii) share of profit on investment in associate of RM2.238 million for the current quarter ended 30 September 2025, compared to a share of loss on investment in associate of RM6.046 million for the preceding quarter.

B3. COMMENTARY ON PROSPECTS

With the successful completion of our new building – 'The Arch Galeries', which will house both multiple F&B outlets and a dedicated event hall, the Company is well-positioned to capture new growth opportunities in the future. The expanded facilities are expected to

(i) Enhance customer experience by providing a wider variety of dining options under one roof;

(ii) Attract new clientele through the event hall, which will serve as a versatile venue for corporate functions, weddings, and community events;

(iii) Increase revenue streams by combining daily F&B operations with event-based income; and

(iv) Strengthen brand presence in the local market and improve competitiveness within the hospitality sector.

Looking ahead, management remains confident that this strategic expansion will contribute positively to overall performance and create sustainable value for stakeholders. The Board believes that the abovementioned initiatives in the F&B and property investment management will place the Group in a stronger position to further improve its financial performance in the near future, barring unforeseen circumstances.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable as the Group did not publish any profit forecast or profit guarantee.

B5. NOTES TO CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Current quarter ended 30.09.2025 RM'000	Cumulative period-to-date 30.09.2025 RM'000
Profit for the period is arrived at after charging		
Depreciation of property, plant and equipment ("**PPE**")	1,476	2,735
Depreciation of Right of Use Asset ("**RUA**")	1,221	2,464
Fair value (gain)/ loss on investment in quoted shares	(1,896)	1,298
Interest on lease liabilities	283	635
Interest expenses	14	64
Share of (profit)/ loss on investment in associates	(2,238)	3,808
And after crediting		
Management fee	185	452
Interest income	8	19

B6. INCOME TAX EXPENSE

	Current quarter ended 30.09.2025 RM'000	Cumulative period-to-date 30.09.2025 RM'000
Deferred tax	-	-
Current tax	551	744
Share of associate's tax expenses	-	-
Tax Expense	551	744

B7. STATUS OF CORPORATE PROPOSAL

There are no other corporate proposals announced but not completed as at the date of this report.

B8. GROUP BORROWINGS

The details of the Group's borrowings as at 30 September 2025 and 31 March 2025 are as follows:

	As at 30.09.2025 RM'000	As at 31.03.2025 RM'000
Current		
Bank overdraft – secured	1,047	1,197
Term loan – secured	-	10,000
	1,047	11,197

The Group does not have any foreign borrowings as at the date of this report.

B9 LEASE LIABILITIES

	As at 30.09.2025 RM'000	As at 31.03.2025 RM'000
As at 1 April 2025/1 October 2023	23,086	17,747
Additions during the period	2,425	6,927
Adjustment due to lease modification	(527)	4,168
Adjustment due to early termination	(2,681)	(39)
Interest expenses recognised in profit or loss	635	3,225
Repayment of principal	(2,417)	(5,742)
Repayment of interest expenses	(635)	(3,200)
Balance	19,886	23,086
Analysed by:-		
Non-current liabilities	13,662	18,728
Current liabilities	6,224	4,358
Balance	19,886	23,086

B10. MATERIAL LITIGATION

The Group does not engage in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies as at the date of this report.

B11. DIVIDEND

No dividend has been declared or paid during the current quarter under review and financial year-to-date.

B12. EARNINGS PER SHARE

(a) Basic

Basic profit/(loss) per ordinary share is calculated by dividing the net loss for the financial period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current quarter 30.09.2025 RM'000	**Comparative quarter 30.09.2024 RM'000**	**Cumulative period-to-date 30.09.2025 RM'000**	**Cumulative preceding period-to-date 30.09.2024 RM'000**
Profit/(Loss) attributable to equity holders of the Company	4,577	394	(6,946)	N/A
Weighted average number of shares in issue ('000)	6,372,206	6,372,206	6,372,206	N/A
Basic profit/(loss) per share (sen)	0.07	0.01	(0.11)	N/A

(b) Dilutive

For the purpose of calculating diluted loss per share, the net profit/(loss) for the period attributable to the equity holders of the Company and the weighted average number of ordinary shares outstanding during the period have been adjusted for the dilutive effects of all potential ordinary shares from the exercise of Warrants and ICPS.

	Current quarter ended		Cumulative period-to-date	
	Current quarter 30.09.2025 RM'000	**Comparative quarter 30.09.2024 RM'000**	**Cumulative period-to-date 30.09.2025 RM'000**	**Cumulative preceding period-to-date 30.09.2024 RM'000**
Profit/(Loss) attributable to equity holders of the Company	4,577	394	(6,946)	N/A
Weighted average number of shares in issue (shares split and ICPS conversion and full exercise of ICPS and Warrants D) ('000)	7,275,569	7,275,569	7,275,569	N/A
Diluted profit/(loss) per share (sen)	0.06	0.01	(0.10)	N/A

B.13 Status of the Rights Issue Proceeds

The status of the utilisation of the proceeds raised from the right issue of 2,044,266,042 ICPS at an issue price of RM0.055 per share together with 3,066,399,051 Warrants D amounting to RM112,434,632 as at 30 September 2025:-

	Revised proposed utilisation RM'000	Actual utilisation RM'000	Balance of proceeds RM'000	Time frame for the utilisation of proceeds
Construction works for the Arch	50,238	50,238	-	2 December 2023
Renovations, fixtures and fittings for the Arch	6,630	754	5,876	Within 12 months from Completion of the Arch
Working capital for the Arch	1,224	-	1,224	Within 12 months from Completion of the Arch
Working capital for the Group	14,364	14,364	-	Within 6 months from the Variation
Acquisition and/or investment in other complementary F&B businesses	20,125	20,125	-	Within 24 months
Defraying expenses	630	630	-	Immediate
Investment in F&B business and working capital	19,224	19,224	-	Within 24 months
	112,435	105,335	7,100	

B14. AUTHORITY FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

By order of the Board

WONG YUET CHYN
Company Secretary