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BUSINESS

Focus Dynamics proposes to acquire 30 pct stake in LKL for RM37.5 mln











19/03/2021 09:34

KUALA LUMPUR, March 19 -- Focus Dynamics Group Bhd proposes to acquire 30 per cent stake in LKL International Bhd for RM37.5 million to accelerate its strategic shift to expand its list of medical-related products via LKL's extensive supplier network.

In a statement today, the company said the proposed acquisition was in line with its recent move to set up its medical arm.

"As part of its development plan for its medical platform recently announced, Focus Dynamics will aim to emulate Singapore's International Patients Service Center (IPSC) that acts as online medical concierges, providing information and assistance for international patients linking with local healthcare providers which will be supported by LKL," it said.

LKL International is a company principally involved in healthcare and healthcare equipment services, medical equipment, selected medical consumables and supplies that are widely utilised by hospitals, medical centres, private clinics as well as specialist centres, mainly in Malaysia.